

Monday, April 12, 2010

## **Strategic Storage Trust buys Mesa facility**

Read more: [Strategic Storage Trust buys Mesa facility - Phoenix Business Journal](#):

[Strategic Storage Trust Inc.](#), a California real estate investment trust, has acquired a 570-unit self-storage facility in Mesa.

Augusta Ranch Self Storage, 9252 E. Guadalupe Road, was developed in 2002 and contains 75,600 rentable square feet in six single-story buildings. The business will be renamed under Strategic Storage's SmartStop brand. Financial details of the transaction were not released.

“We plan to continue acquiring self storage opportunities in Phoenix and other major markets throughout the country,” said Wayne Johnson, senior vice president of acquisitions for Strategic Storage.

Since SSTI's launch two years ago, its portfolio has expanded to include 30 properties in 14 states. The publicly registered, non-traded REIT owns about 20,000 self storage units.