

Bloomberg Businessweek

Real Estate Management and Development

Wood Partners, L.L.C.

COMPANY OVERVIEW

Wood Partners, L.L.C., a real estate company, develops, constructs, and acquires multi-family communities. It focuses on multifamily rental and for-sale communities. The company was founded in 1998 and is headquartered in Marietta, Georgia with additional offices in Atlanta, Charlotte, Raleigh, Orlando, Houston, Washington, D.C., and Phoenix. As of March 13, 2008, Wood Partners, L.L.C. operates as a subsidiary of CB Richard Ellis Investors Inc.

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KEY EXECUTIVES

Mr. Ryan L. Dearborn
Chief Executive Officer and Director

Mr. Leonard W. Wood
Co-founder and Director
Age: 62

Mr. James R. Simpson
Co-founder and Director

Mr. Warren J. Durkin
Co-founder and Director

Mr. Joseph Keough
Chief Operating Officer and Chief Financial Officer

KEY DEVELOPMENTS FOR WOOD PARTNERS, L.L.C.

Wood Partners Mulls Acquisitions

06/24/2010

Wood Partners, L.L.C. plans to make acquisitions. With its eye on ramping up acquisitions in 20 major metropolitan markets, Wood Partners has added two veterans to its team. Curtis Walker and Don Foster will assume senior roles with the firm to bolster its acquisition capabilities.

Wood Partners, L.L.C. Announces Executive Appointments

06/23/2010

Wood Partners, L.L.C. announced the expansion of its acquisition team with the hiring of Curtis Walker and Don Foster. The investment executives will take senior roles with the company as it continues to bolster its acquisition capabilities. Walker and Foster join National Acquisition Director Jay Jacobson, as they target top 20 metropolitan markets with an eye for out-of-favor markets with high population and job growth, while avoiding the currently more expensive high-barrier coastal and over-heated urban markets. Curtis Walker brings over 29 years of experience in the real estate industry, where for the past 23 years he focused exclusively on the multi-family sector. He also held senior level positions in acquisitions at Trammel Crow Company in Atlanta, where he most recently served as Senior Vice President of the Southeast Region, and at Post Properties in Atlanta, where as Executive Vice President he oversaw \$400 million in projects from 2005 to 2007. He also served as Senior Vice President of Fairfield Residential, LLC in Atlanta, where he was responsible for the acquisition of 4,000 units from 1998 to 2005. Prior to that, Walker spent 10 years at AMLI Residential where he was in charge of acquisitions for the southwest and southeast, directing

the acquisition of more than 8,000 units and land sites for another 2,500 units. Additionally, he was a Senior Vice President for Metric Realty, which is now part of Blackrock. Foster brings 14 years experience in multifamily acquisition and disposition, during which he was responsible for \$1.5 billion in transactions across the Mid Atlantic, Southeast, Midwest and Texas. Over the last four years, he closed approximately \$640 million -- or a total of 8,200 units -- in acquisitions as a Senior Acquisitions Officer at Harbor Group International, LLC in Norfolk, Va. Prior to that, he served as Senior Investment Manager for Dallas-based Archon Residential, part of Goldman Sachs. He began his career at United Dominion Realty Trust Inc. in Richmond, Va., where he served as Assistant Vice President, Acquisitions/Depositions Officer. Walker will focus on the Southeast and Southwest, while Foster will cover the Mid-Atlantic and New England regions. Jacobson, in addition to working with Keough on capital raising efforts, will target top 20 markets West of Texas.

Wood Partners, L.L.C. Announces Executive Changes

04/9/2010

Wood Partners, L.L.C. announced the promotion of Ryan L. Dearborn to the position of Chief Executive Officer, with Joseph Keough adding the role of Chief Operating Officer to his Chief Financial Officer duties. Dearborn takes over CEO responsibilities of the company from Jerry Durkin, who remains as Chairman of the Board. The moves were part of a succession plan laid out in 2005. Durkin will continue to be a very active leader in the company as he pursues capital sources and business opportunities for Wood. Joe Keough's new role as COO will also give the company more efficiency as his talent and experience will help drive an aggressive push in the new real estate cycle.