



Wood Partners Plans New Apt. Development in Sandy Springs

Groundbreaking on 205,000-SF Mixed-Use Project Set for July

By [Brooke Fienman](#), July 21, 2010

Wood Partners LLC purchased a 2.5-acre site in Sandy Springs, GA, in order to begin production on Alta Glenridge Springs, a 168-unit apartment home mixed-use community. The development will be near the intersection of Interstate 285 and Glenridge Drive, a prime location in the epicenter of a cluster of hospitals and medical offices.

When completed, Alta Glenridge Springs will consist of approximately 175,000 square feet of residential space and 20,000 square feet of retail space. The spacious 168 one-, two- and three-bedroom apartments will have a variety of upscale amenities and is expected to be ready for the first occupants by summer of next year.

The community will pursue the Environmental Protection Agency's Energy Star certification.

Easland Capital of Atlanta Inc. was responsible for obtaining rezoning and site plans for the development; the firm will manage and lease the retail within Alta Glenridge Springs once it is completed.

CB Richard Ellis Strategic Partners U.S. Opportunity 5 Fund, a commingled private equity real estate fund, funded the project. Hank Hall, senior vice president in the capital markets group of the Atlanta office of Colliers International assisted in obtaining the construction loan.