



## WOOD PARTNERS HAS SITE SET FOR \$90 MILLION LUXURY APARTMENTS

SAN DIEGO — Wood Partners LLC has purchased a 5.9-acre site, located at 8798 Spectrum Center Blvd. in the Spectrum Center business park in San Diego, where it plans to develop a 379-unit luxury apartment community. The multifamily development will consist of two separate apartment buildings situated over two levels of basement garage totaling 750 parking spaces and will include an expansive pool area, a two-story clubhouse and a state-of-the-art fitness center. The first development acquisition by Wood Partners in San Diego followed a quick, 2-month process to secure the required \$90 million in financing. Construction of the four-story podium complex will start by September 1.